



Adding Forklifts to your Fleet

Section 179 Incentive for Small and Mid-Size Companies

When you **buy or lease a forklift or other qualifying material handling equipment**, you can **deduct the full purchase price from your gross income**. It's an incentive created by the U.S. government to encourage businesses to reinvest in themselves.

Section 179 helps small and mid-sized companies reinvest in their businesses. The full \$1.25 million deduction can be claimed up to the \$3.13 million equipment purchase limit. Once that number is reached, the Section 179 deduction decreases dollar-for-dollar and reaches zero once \$4.38 million worth of equipment is purchased or financed.

Section 179 Deduction Limits for 2025

The Section 179 deduction limit for 2025 is \$1,250,000 with a capital purchase limit of \$3,130,000. This is an increase from the 2024 Section 179 tax deduction. Your company can deduct the full cost of qualifying equipment (new or used).

Bonus Depreciation

Bonus Depreciation is offered in some years, but not in others. **Right now in 2025, it's being offered at 40%.**

The most important difference is that both new and used equipment qualify for the Section 179 Deduction (as long as the used equipment is "new to you").

At the same time, Bonus Depreciation typically covers new equipment only. However, the current bonus depreciation rules also allow for used equipment.

Now's the time to plan and order your equipment so you can take delivery by the end of the year. Equipment **must be purchased or financed and put into service by 11:59 pm on December 31, 2025.**

Contact your Summit Sales Rep to see what equipment is available for purchase prior to year-end and put some **\$\$ back into your bottom line.**



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| <p>Eastern Connecticut 29 Center Parkway Plainfield, CT 06374</p> | <p>Western Massachusetts 37 Ramah Circle Agawam, MA 01001</p> | <p>Dutchess County, NY 14 Commerce Street Extension Poughkeepsie, NY 12603</p> |